

NORTHLAKECONDOMINIUM ASSOCIATION, INC.
Budget for Jan 1, 2020 through Dec 31, 2020

OPERATING INC/EXP	Approved 1/1/20- 12/31/20 Budget
Application	600
Late/Fin.	150
Maintenance fees	212,000
Dock Fee	2,400
Elevator fee	2,880
Misc. Income	0
Ins. Loan Edw. Jones	0
Legal Reimbursement	0
Total Revenues	218,030
EXPENSES	
Administrative Exp.	
Professional Fees (Survey/Eng)	500
CPA	400
Insurance	90,000
IRS	100
Legal	7,500
License & Fees	600
Consulting	500
Office Supplies	250
Screening	200
Website	300
Reserve Allocation (Edw. Jones)	25,500
Total Admin. Exp.	125,850
BUILDING EXPENSE	
A/C	100
Bldg.	1,500
Electric	500
Grounds	500
Tree Trimming	1,200
Paint	500
Plumbing	1,000
Pool	1,000
Repairs	2,000
Roof	500
Seawall	500
Supplies	1,500
Total Building Expense	10,800

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OPERATING INC/EXP	Approved 1/1/20- 12/31/20 Budget
Contract Expense	
Bookkeeping	6,000
Elevator	2,700
Elevator Alarm	480
Fire Alarm	400
Irrigation	1,000
Janitorial	6,900
Landscaping	16,000
Pest Control	8,100
Pool	4,000
Roof	1,000
Total Contract Exp.	46,580
Utilities	
Electric	4,800
Water & Sewer	30,000
Total Utilities	34,800
Total Expenses	218,030
Net/Loss Income	0
Base fee per quarter	1,325
Base + Dock	1,355
Base + Elev	1,355
Base +Dock + Elev	1,385